

RÉSUMÉ DIGEST

ACT 46 (SB 1)

2024 Regular Session

Price

Existing law provides for the transfer of service credit from one public retirement system to another. The system from which a member transfers such credit will transfer to the receiving system employer contributions.

New law clarifies the meaning of "employer contributions" to exclude excess contributions in certain circumstances.

Effective date June 30, 2024.

(Amends R.S. 11:143(C)(2))