

RÉSUMÉ DIGEST

ACT 194 (HB 124)

2024 Regular Session

Beaulieu

Prior law (Act No. 60 of the 2023 R.S., §2) provided that the Act shall be given prospective application.

New law expands prior law to provide both prospective and retroactive application.

Prior law (Act No. 60 of the 2023 R.S., §3) provided that any custodial property held under UTMA for the benefit of a minor, yet to transfer, shall be subject to the provisions of R.S. 9:770(1).

New law repeals prior law.

Effective August 1, 2024.

(Amends Act No. 60 of the 2023 R.S., §2; Repeals Act No. 60 of the 2023 R.S., §3)