RÉSUMÉ DIGEST

ACT 373 (HB 272)

2024 Regular Session

Hughes

<u>Existing law</u> creates the Pressburg East Neighborhood Improvement and Security District in New Orleans to promote and encourage the beautification, security, and overall betterment of the district.

<u>Existing law</u> authorizes the governing authority of New Orleans, subject to voter approval, to impose a parcel fee within the district to provide funds for the district.

<u>Existing law</u> provides that the fee shall be a flat fee per improved parcel. <u>Prior law</u> provided that the maximum fee was \$200 per parcel per year.

New law increases the maximum fee to \$300 per parcel per year.

<u>Prior law</u> provided for expiration of the initial fee on Dec. 31, 2015.

New law provides for an eight-year initial term of the parcel fee.

<u>Existing law</u> authorizes renewal of the fee, subject to voter approval, for a term not to exceed eight years.

Effective upon signature of governor (May 28, 2024).

(Amends R.S. 33:9091.18(F)(1) and (3)(b))