

RÉSUMÉ DIGEST

ACT 422 (HB 270)

2024 Regular Session

Boyd

Prior law provided, in the city of New Orleans, a process for a nonprofit corporation or association to obtain an annual exemption from ad valorem tax.

Prior law provided for the design and preparation of an application form. Provided for the submission of the application.

Prior law authorized the assessor to evaluate and grant or deny each request for tax exemption, or grant a partial tax exemption based on the assessed value of that proportion of the property not being used for an exempt purpose. Provided that the determinations of the assessor were subject to review.

Prior law required applicants to pay a nonrefundable fee of \$15 per listed property.

Prior law provided for fines and penalties for furnishing false information in the application.

New law repeals prior law.

Effective August 1, 2024.

(Repeals R.S. 33:2828)