

## RÉSUMÉ DIGEST

**ACT 594 (HB 39)**

**2024 Regular Session**

**McCormick**

Existing law provides for reemployment of retirees of the La. School Employees' Retirement System in positions covered by the system.

Existing law provides, for most employees, an earnings limitation of 50% of the retiree's average compensation; retirement benefits in the amount of earnings beyond that limit are repaid or suspended.

Existing law provides an exception from the earnings limitation for a retired bus driver who is reemployed as a full-time bus driver. New law makes existing law also applicable to part-time bus drivers.

For such retirees, existing law provides that benefits are suspended for the first 12 months after retirement but are not suspended or reduced after that.

New law reduces the period during which the benefit suspension is required to six months for retirees who retire on or before June 30, 2024. Existing law remains applicable to retirees who retire after that date.

Prior law required that the superintendent of an employer that employed a retiree as a full-time bus driver to certify to the State Bd. of Elementary and Secondary Education that a shortage of qualified bus operators existed in the school district.

New law repeals prior law.

New law changes terminology in existing law and new law from "bus driver" to "bus operator".

New law requires that any cost of new law be funded with additional employer contributions in compliance with Art. X, Sec. 29(F) of the state constitution.

Effective August 1, 2024.

(Amends R.S. 11:1006(D) and 1007(A)(1), (B), (C), (D), and (F); Repeals R.S. 11:1007(C)(3))