RÉSUMÉ DIGEST

ACT 537 (HB 40) 2024 Regular Session

Horton

Existing law provides for governance of the Firefighters' Retirement System by a board of trustees that includes the following:

- (1) Two members of the Professional Fire Fighters Assoc. selected by the officers of the association.
- (2) Two fire chiefs who are members of the La. Fire Chiefs Assoc. selected by the officers of the association.
- (3) Two mayors appointed by the La. Municipal Assoc.
- (4) A member of the House Committee on Retirement appointed by the speaker.
- (5) The chairman of the Senate Committee on Retirement or his designee.
- (6) The state treasurer or his designee.
- (7) The commissioner of administration or his designee.

Provides that the board also includes a retiree elected by the retirees and beneficiaries of the system. <u>New law</u> adds an additional elected retiree.

Effective upon signature of the governor (June 10, 2024).

(Amends R.S. 11:2260(A)(2)(intro. para.) and (e))