RÉSUMÉ DIGEST

ACT 673 (HB 43)

2024 Regular Session

Bacala

<u>Existing law</u> requires any employee, as defined in <u>existing law</u>, to become a member of the Municipal Police Employees' Retirement System (MPERS) as a condition of his employment.

<u>New law</u> requires employers to submit to MPERS a fully completed membership enrollment form, a copy of the birth certificate and Social Security card for each member it employs, and his beneficiaries within 90 days after employment.

Existing law requires an employee to have a physical examination.

<u>Prior law</u> required that the examination and the execution of any waivers of preexisting conditions or history be received by the system within 6 months after employment.

<u>New law</u> changes the deadline for submitting the physical examination to 90 days after employment.

Existing law provides survivor benefits are payable upon application to MPERS and become effective on the day following the member's death.

<u>New law</u> requires the application for survivor benefits be received by Sept. 20, 2024, or 120 days following the member's death, whichever is later. <u>New law</u> provides that if this deadline is not met, the benefits become effective when a complete application is received and payable no later than the first month following 30 days from the date that a complete application is received.

Existing law provides for the Deferred Retirement Option Plan (DROP) under which a retiree continues to be employed for a period during which he defers receipt of his retirement benefit.

Prior law provided a maximum DROP participation of three years.

New law increases maximum participation to five years.

Existing law provides that the MPERS system is governed by a board of trustees comprised of 15 members. Board membership includes seven active contributing members, four of whom shall be police chiefs and three of whom shall not be chiefs.

<u>New law</u> provides that if such a member of the board with no more than two years left in his term becomes a retiree of the system or is no longer a police chief, he shall continue to serve as a member of the board until the expiration of the term for which he was elected.

<u>New law</u> requires a municipality that employed a police officer or chief within the previous five fiscal years to submit reports to the system as follows:

- (1) Requires monthly reports unless the reporter employed no employees during the previous and current fiscal year, in which case reports shall be submitted annually.
- (2) The reports shall include the amount of earnable compensation per employee and shall separately report state supplemental pay and the amount of compensation paid for overtime. The report shall also include other information prescribed by the board.
- (3) If a report is in error as to the earnable compensation of any member and such an error results in an overpayment of benefits by the system, the municipality shall reimburse the system for the overpayments within 30 days after notification of the discovery of the error or overpayment.

Effective July 1, 2024.

(Amends R.S. 11:2214(A)(2)(a) and (d)(ii), 2220(B)(2)(e), 2221(C) and (I)(1)(intro. para.), 2225(A)(3)(a), 2225.4(A)(1) and (B)(1), 2227(A) and (B)(1), 2241.4(A)(3), and 2242.4(3))