

RÉSUMÉ DIGEST

ACT 250 (HB 311)

2024 Regular Session

Hebert

Existing law provides for examinations of insurers and producers. Requires certain examinations and authorizes the commissioner of insurance (commissioner) to conduct examinations when deemed necessary.

When the commissioner determines the need for examination, existing law requires the commissioner to appoint one or more examiners to perform the examination and provide instruction regarding the scope. Requires examiners to observe guidelines and procedures in the Examiners' Handbook adopted by the Nat'l Assoc. of Insurance Commissioners. Further authorizes the commissioner to employ other guidelines or procedures deemed appropriate.

New law adds the Market Regulation Handbook adopted by the Nat'l Assoc. of Insurance Commissioners for use by examiners.

New law otherwise retains existing law.

Effective August 1, 2024.

(Amends R.S. 22:1981(D))