RÉSUMÉ DIGEST

ACT 725 (HB 797)

2024 Regular Session

Coates

<u>Existing law</u> prohibits "construction management at risk" (CMAR) from being used for any project that is estimated to cost less than \$5,000,000.

<u>New law</u> adds an exception for hospital service districts as defined by <u>existing law</u>, which may not use CMAR for projects that cost less than \$2,000,000.

<u>Existing law</u> requires any public entity that desires to use CMAR for a project costing less than \$15,000,000 to provide written notification of the proposed CMAR project by name and description, along with the reason to use CMAR to the House and Senate transportation committees for review and approval.

New law retains existing law.

Effective August 1, 2024.

(Amends R.S. 38:2225.2.4(A)(3))