

## RÉSUMÉ DIGEST

ACT 152 (HB 475)

2024 Regular Session

Bourriaque

New law allows the commissioner to enter into an agreement with public or private persons or agencies to be digital transaction providers who can provide and renew digital credentials and provides a contract can be denied if the person or organization has violated any rule or regulation of the office of motor vehicles.

New law adds digital transaction providers to the system of public tag agents regulated by the commissioner of the office of motor vehicles as provided in existing law (R.S. 47:532.1(A)(1)).

New law authorizes digital transaction providers to collect registration and renewal license taxes and fees associated with the issuance of vehicle registration, driver's license, or identification cards and authorizes the collection of a convenience charge not to exceed 90% of the fee provided in existing law.

New law requires the amount of charge collected by the digital transaction provider to be subject to review and recommendation by the state treasurer and approval by the Senate Committee on Revenue and Fiscal Affairs and the House Committee on Ways and Means.

New law allows the commissioner to authorize the digital transaction provider to process additional applications or transactions.

New law provides that the term of the contract between the office of motor vehicles and a person contracted to provide services is for two years and may be automatically renewed.

New law requires that a digital transaction provider execute a surety bond of \$100,000 naming the Dept. of Public Safety and Corrections, office of motor vehicles, as obligee. Requires the surety bond be delivered to the Dept. of Public Safety and Corrections, office of motor vehicles. Specifies that if the digital transaction provider, throughout the term of the bond, timely files all applications and pays all taxes and fees the obligation will be void.

New law requires the digital transaction provider to acquire a cyber liability insurance policy for \$1,000,000 that names the state of La., the Dept. of Public Safety and Corrections, office of motor vehicles, department employees, and the office of technology services and its employees as additional insureds.

New law requires the commissioner to promulgate rules as necessary to implement new law.

Effective August 1, 2024.

(Amends R.S. 47:532.1(A)(1); Adds R.S. 47:532.4)