

RÉSUMÉ DIGEST

ACT 461 (HB 937)

2024 Regular Session

Geymann

Existing law establishes the La. Geologic Sequestration of Carbon Dioxide Act which provides definitions, authority of the commissioner of conservation, and duties and obligations of storage facility owners and operators.

New law adds a definition for "landowner".

Existing law authorizes the commissioner to promulgate rules for requiring interested persons to install monitoring equipment on storage facilities and equipment.

New law changes the responsible party for installation of monitoring equipment from interested persons to storage operators.

Existing law provides that after the issuance of a certificate of completion of injection operations, certain parties involved in the storage of carbon dioxide are entitled to a limited release of liability.

New law adds landowners to the parties that are entitled to this release of liability after the certificate of completion is issued.

New law provides that landowners are not liable for carbon dioxide sequestration activities just because they are the landowner or because they have agreed to let their property be used for sequestration.

New law specifies that nothing contained in the new law can alter or supercede the terms of any contractual agreement entered into by a landowner.

Directs the La. State Law Institute to alphabetize and renumber the definitions contained in R.S. 30:1103 and to correct any cross-references that may need to be changed as a result of this renumbering.

Effective August 1, 2024.

(Amends R.S. 30:1104(A)(10) and 1109(A)(3); Adds R.S. 30:1103(14) and 1109.1)