

RÉSUMÉ DIGEST

ACT 424 (HB 357)

2024 Regular Session

Amedee

Relative to banking, existing law defines "deposit account" and provides that a deposit account does not include investment property or accounts evidenced by an instrument.

New law adds that a deposit account does not include a central bank digital currency.

New law defines the term "central bank digital currency" as a digital currency, a digital medium of exchange, or a digital monetary unit of account issued by the U.S. Federal Reserve System, or a federal agency of the U.S., that is processed, validated, or made directly available to a consumer.

Effective August 1, 2024.

(Amends R.S. 10:9-102(a)(29); Adds R.S. 10:9-102(a)(82))