

RÉSUMÉ DIGEST

ACT 747 (HB 879)

2024 Regular Session

Farnum

Prior law specified that the La. Public Service Commission (commission) must have required specific insurance policies and indemnity bonds including a \$3,000 bond from all common carriers of freight by motor vehicle, public liability and property damage insurance on trucks and passenger vehicles operated by common and contract carriers of \$250,000 for injury or death up to \$500,000 per occurrence and \$10,000 for property damage.

New law removes the \$3,000 bond requirement from common carriers, adds a qualification for the public liability and property damage insurance on trucks to apply only to trucks transporting household goods and saltwater utilized in oil well exploration and production, and increases the property damage portion from \$10,000 to \$25,000.

Existing law further provides for public liability and property damage insurance for tow trucks or wreckers providing coverage of at least \$500,000 combined single limits coverage.

New law retains existing law.

New law requires policies of insurance and indemnity bonds for public liability and property damage insurance on trucks transporting waste by both common and contract carriers providing coverage of not less than \$750,000 combined single limits coverage.

Existing law provides for public liability insurance on passenger buses with coverage of \$250,000 for injury or death to any one person not to exceed \$500,000 per occurrence and property damage insurance on passenger buses providing coverage of \$10,000.

New law amends existing law to increase the property damage coverage for passenger buses from \$10,000 to \$25,000.

Effective August 1, 2024.

(Amends R.S. 45:163(D))