RÉSUMÉ DIGEST

ACT 408 (HB 300)

2024 Regular Session

Orgeron

Existing constitution requires the treasurer to deposit annually into the Coastal Protection and Restoration Fund the federal revenues received by the state from Outer Continental Shelf oil and gas activity.

<u>Proposed constitutional amendment</u> requires deposit of federal revenues from Outer Continental Shelf energy production and specifies that this additionally includes alternative or renewable energy production sources, including wind energy, solar energy, tidal energy, wave energy, geothermal energy, and other alternative or renewable energy production or sources.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 5, 2024.

(Amends Const. Art. VII, §10.2(E)(1))