

2024 Third Extraordinary Session

SENATE BILL NO. 6

BY SENATOR TALBOT

PROPERTY INSURANCE. Authorizes the Louisiana Property Insurance Corporation to enter into a cooperative endeavor agreement with the commissioner of insurance for certain projects. (Item #15) (gov sig)

1 AN ACT

2 To enact R.S. 22:2297(C)(4), relative to the Louisiana Citizens Property Insurance  
3 Corporation; to provide for the Louisiana Fortify Homes Program; to authorize the  
4 governing board of the corporation to enter into a cooperative endeavor agreement;  
5 to provide for approval; to provide for an effective date; and to provide for related  
6 matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 22:2297(C)(4) is hereby enacted to read as follows:

9 §2297. Powers and duties of Louisiana Citizens Property Insurance Corporation

10 \* \* \*

11 C. The corporation may:

12 \* \* \*

13 **(4) Enter into a cooperative endeavor agreement, by a majority vote of**  
14 **the governing board, with the commissioner of insurance pursuant to R.S.**  
15 **22:1483.1(A)(3) to benefit policyholders of the corporation. After entering into**  
16 **the agreement, the parties shall submit the agreement to the Senate Committee**  
17 **on Insurance and the House Committee on Insurance for approval. Approval**

