

2024 Third Extraordinary Session

HOUSE BILL NO. 19

BY REPRESENTATIVE GLORIOSO

TAX/INCOME TAX: Requires taxpayers to file a declaration of estimated tax for certain debts (Items #5 and 11)

1 AN ACT

2 To amend and reenact R.S. 47:116(A), relative to income taxes; to provide for the filing of  
3 declarations of estimated taxes; to require the filing of a declaration of estimated  
4 taxes under certain circumstances; to provide for limitations and requirements; to  
5 provide for applicability; to provide for an effective date; and to provide for related  
6 matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 47:116(A) is hereby amended and reenacted to read as follows:

9 §116. Declarations of estimated income tax by individuals

10 A. Requirement of declaration. ~~Every (1) Except as provided for in~~  
11 Paragraph (2) of this Subsection, every individual whose Louisiana income tax  
12 liability can reasonably be expected to exceed ~~two hundred dollars for declarations~~  
13 ~~of estimated tax for income tax years starting prior to January 1, 2001, and one~~  
14 thousand dollars for declarations of estimated tax for income tax years starting on  
15 and after January 1, 2001, after deducting all allowable credits, shall be liable for  
16 filing of a declaration of estimated tax.

17 (2) Every individual whose estimated Louisiana income tax liability can  
18 reasonably be expected to exceed three hundred dollars for tax years beginning on  
19 or after January 1, 2025, after deducting all allowable credits, shall be required to file  
20 a declaration of estimated tax for any debt forgiven as a result of the settlement of



for any debt forgiven as a result of the settlement of a lawsuit or any debt forgiven by a business which has entered into any of the following agreements with the taxpayer:

- (1) An agreement to finance litigation.
- (2) To purchase the accounts receivable of a medical provider for the collection of medical debts directly related to the treatment of a plaintiff in a tort claim.
- (3) Any factoring contract related to accounts receivable of a medical provider for debts associated with the treatment of a plaintiff in a tort claim.

Proposed law is applicable to tax periods beginning on or after Jan. 1, 2025.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 47:116(A))