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**HOUSE FLOOR AMENDMENTS**

2024 Third Extraordinary Session

Amendments proposed by Representative Deshotel to Engrossed House Bill No. 12 by Representative Deshotel

1 AMENDMENT NO. 1

2 On page 1, delete line 5 in its entirety and insert "100.112, 100.116(A)(introductory  
3 paragraph), (1) through (3), (10), (12), and (B),"

4 AMENDMENT NO. 2

5 On page 1, delete line 8 in its entirety and insert: "to repeal R.S. 17:3801 through 3805, R.S.  
6 30:86(C), and R.S. 39:97, 98.3(C) and (E), 100.112,"

7 AMENDMENT NO. 3

8 On page 1, line 13, after "and accounts;" delete the remainder of the line in its entirety and  
9 at the beginning of line 14 delete "state bond commission;"

10 AMENDMENT NO. 4

11 On page 8, delete line 17 in its entirety and insert: "(C)(5), 98.1, 98.2(A) and (E), 98.3(A)  
12 and (C)(introductory paragraph), 98.4(A), 100.116(A)(introductory paragraph), (1) through  
13 (3), (10), (12), and (B), and"

14 AMENDMENT NO. 5

15 On page 14, delete lines 7 through 10 in their entirety and at the beginning of line 11 delete  
16 "or state-chartered credit unions." and insert the following:

17 "(1) Time certificates of deposit of any bank domiciled or having a branch  
18 office in the state of Louisiana, savings accounts or shares of savings and loan  
19 associations and savings banks, as defined by R.S. 6:703(16) and (17), or share  
20 accounts and share certificate accounts of federally or state-chartered credit unions  
21 issuing time certificates of deposit, issued for the state treasurer under this authority.  
22 For those funds determined under prudent judgment of the state treasurer to be made  
23 available for investment in time certificates of deposit, the rate of interest paid by the  
24 banks shall be determined by rules and regulations adopted and promulgated by the  
25 state treasurer. Competitive bidding may be used to establish the rate of interest on  
26 fifty percent or less of the amount determined to be available as of that date for  
27 investment in time certificates of deposit. Those financial institutions bidding on  
28 time certificates of deposit shall meet the financial criteria established by rules and  
29 regulations adopted and promulgated by the state treasurer. At the time of  
30 investment, the interest rate under the provisions of this Subsection shall be a rate not  
31 less than the prevailing market interest rate on direct obligations of the United States  
32 Treasury with a similar length of maturity."

33 AMENDMENT NO. 6

34 On page 14, at the end of line 12, insert the following "bank, savings bank, or"

1 AMENDMENT NO. 72 On page 16, line 2, after "and" and before "are" insert "which"3 AMENDMENT NO. 84 On page 17, line 1, after "Nothing in this" and before "shall" delete "Subparagraph" and  
5 insert "Paragraph"6 AMENDMENT NO. 9

7 On page 22, at the beginning of line 7, delete "(3)(a)" and insert "(3)"

8 AMENDMENT NO. 109 On page 22, delete lines 11 through 14 in their entirety and at the beginning of line 15 delete  
10 "or state-chartered credit unions." and insert the following:11 "(i) Time certificates of deposit of any bank domiciled or having a branch  
12 office in the state of Louisiana, savings accounts or shares of savings and loan  
13 associations and savings banks, as defined by R.S. 6:703(16) and (17), or share  
14 accounts and share certificate accounts of federally or state-chartered credit unions  
15 issuing time certificates of deposit, issued for the state treasurer under this authority.  
16 For those funds determined under prudent judgment of the state treasurer to be made  
17 available for investment in time certificates of deposit, the rate of interest paid by the  
18 banks shall be determined by rules and regulations adopted and promulgated by the  
19 state treasurer. Competitive bidding may be used to establish the rate of interest on  
20 fifty percent or less of the amount determined to be available as of that date for  
21 investment in time certificates of deposit. Those financial institutions bidding on  
22 time certificates of deposit shall meet the financial criteria established by rules and  
23 regulations adopted and promulgated by the state treasurer. At the time of  
24 investment, the interest rate under the provisions of this Subsection shall be a rate not  
25 less than the prevailing market interest rate on direct obligations of the United States  
26 Treasury with a similar length of maturity."27 AMENDMENT NO. 1128 On page 22, at the end of line 16, insert the following "bank, savings bank, or"29 AMENDMENT NO. 1230 On page 25, line 4, after "this" and before "shall" delete "Subparagraph" and insert "Item"31 AMENDMENT NO. 13

32 On page 25, delete lines 7 through 23 in their entirety

33 AMENDMENT NO. 1434 On page 26, line 4, after "shall" and before "for" delete "only be used" and insert "be used  
35 only"36 AMENDMENT NO. 1537 On page 29, line 17, after "for the" and before "designing," delete "sitting," and insert  
38 "siting,"