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**HOUSE FLOOR AMENDMENTS**

2024 Third Extraordinary Session

Amendments proposed by Representative Zeringue to Engrossed House Bill No. 12 by  
Representative Deshotel

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1 AMENDMENT NO. 1

2 On page 1, line 6, delete "R.S. 49:214.5.4(B) and(E)(1)," and insert "R.S. 49:214.5.4(B)  
3 through (D), (E)(1), (F), (G)(introductory paragraph), (H), (I)(1), and (J),"

4 AMENDMENT NO. 2

5 On page 1, delete line 9 in its entirety and insert "100.116(A)(4), (9), (11), and (13), (C), and  
6 (D), and R.S. 49:214.5.4(K), relative to finances of the state;"

7 AMENDMENT NO. 3

8 On page 20, at the end of line 19, delete "Article" and at the beginning of line 20 delete "VII,  
9 Section ~~10.2~~ 17 of the Constitution of Louisiana and"

10 AMENDMENT NO. 4

11 On page 27, line 24, after "Section 5." delete the remainder of the line in its entirety and  
12 insert "R.S. 49:214.5.4(B) through (D), (E)(1), (F), (G)(introductory paragraph), (H), (I)(1),  
13 and (J) are hereby amended and reenacted to read"

14 AMENDMENT NO. 5

15 On page 28, delete lines 12 through 18 in their entirety, and insert the following:

16 C. After making the allocations provided for in Subsection B of this Section,  
17 the treasurer shall then deposit in and credit to the Coastal Protection and Restoration  
18 Fund ~~any an~~ an amount of mineral revenues ~~that may be necessary to ensure that a total~~  
19 ~~of equal to twenty-five million dollars, which shall be adjusted by an amount equal~~  
20 ~~to the percentage increase in the Consumer Price Index United States city average~~  
21 ~~for all urban consumers (CPI-U), as reported by the United States Department of~~  
22 ~~Labor, Bureau of Labor Statistics, or its successor, for the previous calendar year is~~  
23 ~~deposited into such fund for the fiscal year from this source;~~ provided that the  
24 balance of the fund which consists of mineral revenues from severance taxes, royalty  
25 payments, bonus payments, or rentals shall not exceed the amount provided in  
26 Subsection ~~F~~ E of this Section.

27 D. ~~After making the allocations and deposits as provided for in Subsections~~  
28 ~~B and C of this Section, the treasurer shall deposit in and credit to the fund as~~  
29 ~~follows:~~

30 ~~(1) Two percent of the mineral revenues received in excess of the allocations~~  
31 ~~provided for in Subsections B and C of this Section. The treasurer shall reduce the~~  
32 ~~deposit made pursuant to this Paragraph by the amount of deposits made pursuant~~  
33 ~~to Paragraphs (2) and (3) of this Subsection.~~

34 ~~(2) Ten million dollars of the mineral revenues in excess of six hundred~~  
35 ~~million dollars which remain after the allocations provided for in Subsection B of~~  
36 ~~this Section are made by the treasurer.~~

1           ~~(3) Ten million dollars of the mineral revenues in excess of six hundred fifty~~  
2 ~~million dollars which remain after the allocations provided in Subsection B of this~~  
3 ~~Section are made by the treasurer.~~

4           E: (1) Subject to Article VII, ~~Sections 9(B) and 10.1~~ Section 13(B) of the  
5 Constitution of Louisiana, in each fiscal year, the federal revenues that are received  
6 by the state generated from Outer Continental Shelf energy production, including but  
7 not limited to oil and gas activity, wind energy, solar energy, tidal energy, wave  
8 energy, geothermal energy, and other alternative or renewable energy production or  
9 sources, and eligible, as provided by federal law, to be used for the purposes  
10 provided in this Subsection shall be deposited and credited by the treasurer to the  
11 Coastal Protection and Restoration Fund.

12                                 \*           \*           \*

13           F: E. The money in the fund shall be invested as provided by law and any  
14 earnings realized on investment of money in the fund shall be deposited in and  
15 credited to the fund. Revenues derived from integrated coastal protection programs,  
16 projects, or activities shall be deposited in and credited to the fund. Money from  
17 other sources, such as donations, appropriations, or dedications, may be deposited  
18 in and credited to the fund; however, the balance of the fund which, exclusive of  
19 federal revenues received as provided for in Subsection ~~E D~~ of this Section and state  
20 revenues as provided in Subsection ~~K J~~ of this Section, consists of mineral revenues  
21 from severance taxes, royalty payments, bonus payments, or rentals shall not exceed  
22 five hundred million dollars. Any unexpended money remaining in the fund at the  
23 end of the fiscal year shall be retained in the fund.

24           G: F. The money in the Coastal Protection and Restoration Fund is subject  
25 to appropriations by the legislature for the purposes of integrated coastal protection.  
26 The money in the fund may be used only for those projects and programs which are  
27 consistent with the statement of intent, R.S. 49:214.1, and the annual plan as it  
28 pertains to the integrated coastal protection and may include but not be limited to the  
29 following purposes:

30                                 \*           \*           \*

31           H: G. As used in this Section, the term "balance of the fund" shall mean  
32 those monies in the fund which have not been expended or obligated under the plan  
33 approved pursuant to R.S. 49:214.5.3, or otherwise obligated in accordance with law.

34           I: H.(1) Any monies received by the state for violations pursuant to section  
35 311 of the Federal Water Pollution Control Act, 33 U.S.C. 1321; R.S. 30:2025(E)(1)  
36 and (2); and R.S. 30:2001 et seq., including R.S. 30:2071 et seq., associated with the  
37 Deepwater Horizon oil spill that began on April 20, 2010, shall be deposited and  
38 credited by the treasurer to the Coastal Protection and Restoration Fund for  
39 integrated coastal protection efforts, including coastal restoration, hurricane  
40 protection, and improving the resiliency of the Louisiana Coastal Area affected by  
41 the Deepwater Horizon oil spill.

42                                 \*           \*           \*

43           J: I. The authority is authorized to create one or more construction or project  
44 funds within the Coastal Protection and Restoration Fund, into which may be  
45 deposited the proceeds of any bonds or other debt obligations of the authority. Such  
46 construction or project funds may be maintained by the authority or any fiduciary  
47 appointed in connection with the authority only for the purpose or purposes for  
48 which such bonds or other debt obligations are issued. Funds held in any such  
49 construction or project fund shall not be subject to the other requirements of this  
50 Section.

51           K: J.(1) Subject to Article VII, ~~Sections 9(B) and 10.1~~ Section 13(B) of the  
52 Constitution of Louisiana, in each fiscal year, the revenues that are received by the  
53 state generated upon state lands or waterbottoms located in the coastal area from  
54 alternative or renewable energy production or sources, including but not limited to  
55 wind energy, solar energy, tidal energy, wave energy, and geothermal energy, shall  
56 be deposited and credited by the treasurer to the Coastal Protection and Restoration  
57 Fund.

1 AMENDMENT NO. 6

2 On page 29, at the end of line 26, delete "and"

3 AMENDMENT NO. 7

4 On page 29, line 27 after "(13), (C), " and before "are" delete "and (D)" and insert "and (D),  
5 and R.S. 49:214.5.4(K)"