

2025 Regular Session

HOUSE BILL NO. 9

BY REPRESENTATIVE BAGLEY

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

RETIREMENT/STATE EMPS: Provides relative to retirement eligibility in the Louisiana State Employees' Retirement System

1 AN ACT

2 To amend and reenact R.S. 11:441(A)(2), relative to the Louisiana State Employees'
3 Retirement System; to provide relative to retirement eligibility; and to provide for
4 related matters.

5 Notice of intention to introduce this Act has been published
6 as provided by Article X, Section 29(C) of the Constitution
7 of Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:441(A)(2) is hereby amended and reenacted to read as follows:

10 §441. Eligibility for retirement

11 A.

12 * * *

13 (2)(a) Any member hired on or after July 1, 2006, shall be eligible for
14 retirement if he has:

15 (i) Thirty years or more of service, at any age.

16 (ii) Five years or more of service, at age sixty or thereafter.

17 ~~(ii)~~(iii) Twenty years of service credit at any age, exclusive of military
18 service and unused annual and sick leave; however, any person retiring under this
19 Item shall have his benefit, inclusive of military service credit and allowable unused
20 annual and sick leave, actuarially reduced from the earliest age that he would

1 normally become eligible for a regular retirement benefit under Item (i) or (ii) of this
2 Subparagraph if he had continued in service to that age. Any employee who elects
3 to retire under the provisions of this Item shall not be eligible to participate in the
4 Deferred Retirement Option Plan provided by R.S. 11:447 or the Initial Benefit
5 Option provided by R.S. 11:446.

6 (b) Except for members of the Hazardous Duty Services Plan, as defined in
7 R.S. 11:612, any member whose first employment making him eligible for
8 membership in one of the state systems occurred on or after January 1, 2011, and on
9 or before June 30, 2015, including any judge, court officer, governor, lieutenant
10 governor, clerk or sergeant-at-arms of the House of Representatives, secretary or
11 sergeant-at-arms of the Senate, or state treasurer, shall be eligible for retirement if
12 he has:

13 (i) Thirty years or more of service, at any age.

14 (ii) Five years or more of service, at age sixty or thereafter.

15 ~~(ii)~~ (iii) Twenty years of service credit at any age, exclusive of military
16 service and unused annual and sick leave, but any person retiring under this Item
17 shall have his benefit, inclusive of military service credit and allowable unused
18 annual and sick leave, actuarially reduced from the earliest age that he would
19 normally become eligible for a regular retirement benefit under Item (i) or (ii) of this
20 Subparagraph if he had continued in service to that age. Any employee who elects
21 to retire under the provisions of this Item shall not be eligible to participate in the
22 Deferred Retirement Option Plan provided by R.S. 11:447 or the Initial Benefit
23 Option provided by R.S. 11:446.

24 (c) Except for members of the Hazardous Duty Services Plan, as defined in
25 R.S. 11:612, any member whose first employment making him eligible for
26 membership in one of the state systems occurred on or after July 1, 2015, including
27 any judge, court officer, governor, lieutenant governor, clerk or sergeant-at-arms of
28 the House of Representatives, secretary or sergeant-at-arms of the Senate, or state
29 treasurer, shall be eligible for retirement if he has:

Proposed law requires that any cost of proposed law be funded with additional employer contributions in compliance with present constitution (Art. X, Sec. 29(F)).

(Amends R.S. 11:441(A)(2))