

2025 Regular Session

SENATE BILL NO. 92

BY SENATOR FOIL

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

BANKS/BANKING. Provides relative to the disclosure of financial records. (8/1/25)

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AN ACT

To amend and reenact R.S. 6:333(F)(13), relative to banks and banking; to provide for disclosure of financial records by a bank or an affiliate; to provide relative to disclosure demands; to provide for terms, conditions, and procedures; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 6:333(F)(13) is hereby amended and reenacted to read as follows:

§333. Disclosure of financial records; reimbursement of costs

* * *

F. The following disclosures by a bank or any affiliate are hereby specifically authorized and, except as otherwise provided in this Subsection, nothing in this Section shall prohibit, restrict, or otherwise apply to:

* * *

(13) The disclosure by a bank or any affiliate of financial records pursuant to a subpoena or court order issued in connection with proceedings before a federal or state grand jury in accordance with applicable federal or state law, rule, or regulation, ~~or~~; subpoena or court order issued in connection with a state criminal

1 investigation pursuant to Code of Criminal Procedure Article 66; or subpoena
 2 issued by the state inspector general or any member of his staff designated by
 3 him pursuant to R.S. 49:220.24.

4 * * *

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

DIGEST

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Present law prohibits the disclosure by a bank or its affiliate of financial records to any person other than the customer to whom the financial records pertain, except as provided by present law.

Present law provides for an exception to present law for the disclosure by a bank or an affiliate of financial records pursuant to a subpoena or court order issued in connection with a federal or state court grand jury proceeding or a state criminal investigation.

Proposed law retains present law and further provides for an exception to a subpoena issued by the state inspector general or any member of his staff designated by him pursuant to present law.

Effective August 1, 2025.

(Amends R.S. 6:333(F)(13))