



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **SB 36** SLS 25RS 262

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 3, 2025	12:44 PM	Author: HENSGENS
Dept./Agy.: Energy and Natural Resources		Analyst: Mimi Blanchard
Subject: Carbon Sequestration		

MINERALS

OR NO IMPACT See Note

Page 1 of 1

Provides for carbon sequestration. (8/1/25)

Current law requires the Commissioner of Conservation to establish rules, regulations, and orders necessary for administering and enforcing carbon sequestration operations, including plugging abandoned wells, closing associated surface facilities, removing equipment and structures, and conducting general site cleanup. The commissioner is authorized to conduct investigations, inspections, and inquiries related to waste prevention, enforce compliance, and approve unit operations for geologic storage to promote efficient development and prevent waste through the consolidation of separately owned tracts.

Proposed law retains current law and provides various technical changes.

Effective August 1, 2025.

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas
Deputy Fiscal Officer