

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HCR 7** HLS 25RS 625

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 21, 2025	7:00 PM	Author: BACALA
Dept./Agy.: Group Benefits		Analyst: Anthony Shamis
Subject: Study Medicare Options - State/Member Savings		

INSURANCE/GROUP-STATE OR NO IMPACT See Note Page 1 of 1
 Authorizes and directs the state Office of Group Benefits to study and report to legislature regarding savings available from requiring eligible participants to enroll in Medicare and options that could return some of those savings to those participants. Proposed resolution authorizes and directs the Office of Group Benefits (OGB) to study the total amount of savings the state could realize if eligible plan participants were required to enroll in Medicare, and to include in the report options for plan provisions and rate reductions that could pass some savings back to participants. Proposed resolution directs OGB to report results of the study to the House Committees on Retirement and Appropriations, and the Senate Committees on Retirement and Finance, no later than December 1, 2025.

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The proposed resolution authorizes and directs OGB to study and report potential total savings (state and participants) from requiring eligible plan participants to enroll in Medicare, with findings due to the legislature by December 1, 2025. There will be no expenditure impact on OGB.

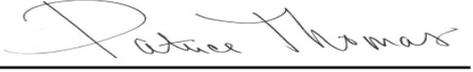
OGB will engage its contracted actuarial services vendor to assist in studying the potential savings to the state if eligible plan participants were required to enroll in Medicare. These activities are within the scope of the existing actuarial services contract between OGB and the vendor and will cost no additional money. Therefore, this actuarial analysis will not cost any additional dollars over the contract.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}


Patrice Thomas
Deputy Fiscal Officer