
DIGEST

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HB 375 Reengrossed

2025 Regular Session

McMahan

Abstract: Provides for penalties and certain forms of evidence for the crimes of illegal transmission of monetary funds, bank fraud, and monetary instrument abuse.

Present law provides for the crime of illegal transmission of monetary funds.

Proposed law creates the penalty of one to 10 years of imprisonment and a fine of up to \$100,000 for second and subsequent convictions.

Present law provides that a person convicted of illegal transmission of monetary funds shall make restitution to the victim and all others who suffered as a result.

Proposed law provides that the restitution shall be made in accordance with C.Cr.P. Art. 883.2.

Present law provides for the crime of bank fraud.

Proposed law creates the penalty of one to 10 years of imprisonment and a fine of up to \$100,000 for second and subsequent convictions.

Present law provides that a person convicted of bank fraud shall make restitution to the victim and all others who suffered as a result.

Proposed law provides that the restitution shall be made in accordance with C.Cr.P. Art. 883.2.

Proposed law amends the definition of "financial institution".

Proposed law provides that in a prosecution for bank fraud or monetary instrument abuse, the prosecution may enter certain evidence of a perpetrator's intent to defraud.

(Amends R.S. 14:70.8(B) and (C) and 71.1(B) and (C); Adds R.S. 14:70.8(D) and 71.1(D) and C.E. Art. 404(A)(4))