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## DIGEST

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HB 461 Engrossed

2025 Regular Session

McFarland

**Abstract:** Transfers state general fund monies to certain special funds and accounts in the state treasury.

Proposed law transfers 25% of the FY 2023-2024 surplus (\$148,771,996) to the Budget Stabilization Fund.

Present constitution creates the Revenue Stabilization Trust Fund and establishes a minimum fund balance required for appropriations for certain purposes and an allowable percentage of the fund that may be appropriated. Authorizes the legislature to change the minimum fund balance and the allowable percentage. Proposed law lowers the minimum fund balance from \$5 B to \$2.2 B and increases the allowable percentage from 10% to 33% for Fiscal Year 2025-2026.

Proposed law also provides for the authorization of an appropriation from the Revenue Stabilization Trust Fund for the purpose of addressing emergency conditions across the state in Fiscal Year 2025-2026, with two-thirds of each house concurring.

Proposed law transfers \$15,000,000 from the state general fund by fees and self-generated revenues of the Dept. of Insurance to the La. Fortify Homes Program Fund in the current fiscal year.

Proposed law transfers the following amounts between statutorily dedicated funds in the current fiscal year:

- (1) \$10,000,000 from the Mineral and Energy Operation Fund to the Oilfield Site Restoration Fund.

Proposed law transfers the following amounts from the state general fund to various statutorily dedicated funds in the current fiscal year:

- (1) \$8,000,000 to the Oilfield Site Restoration Fund.
- (2) \$1,000,000 to the R.E.A.D. Fund.
- (3) \$1,000,000 to the Louisiana Outdoors Forever Fund.
- (4) \$25,323,522 to the Overcollections Fund.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.112(F)(2)(d))

## Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the original bill:

1. Make various transfers from the state general fund and between other special treasury funds in the current fiscal year.
2. Transfer monies from fees and self-generated revenues of the Dept. of Insurance to the Louisiana Fortify Homes Program Fund.
3. Make technical changes.