

2025 Regular Session

HOUSE BILL NO. 695 (Substitute for House Bill No. 386 by Representative Crews)

BY REPRESENTATIVE CREWS

COMMERCIAL REGULATIONS: Provides relative to gold and silver as legal tender

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AN ACT

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To amend and reenact R.S. 6:341(A), relative to gold and silver as legal tender; to provide

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for a gold-backed debit instrument; and to provide for related matters.

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Be it enacted by the Legislature of Louisiana:

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Section 1. R.S. 6:341(A) is hereby amended and reenacted to read as follows:

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§341. Tender and acceptance of United States government gold and silver

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A. Any gold or silver coin, specie, or bullion ~~issued~~ recognized by ~~any state~~

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~~or the United States government as legal tender or any gold-backed debit instrument~~

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that can convert gold in a depository to fiat currency shall be recognized as legal

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tender in the state of Louisiana.

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DIGEST

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**Abstract:** Provides relative to gold and silver currency.

Present law provides that any gold or silver coin, specie, or bullion issued by any state or the U.S. government as legal tender shall be recognized as legal tender in this state.

Proposed law amends present law to provide that gold or silver coin, specie, or bullion must be recognized, not issued, by the U.S. government to be recognized as legal tender in this state.

Proposed law adds that any gold-backed debit instrument that can convert gold in a depository to fiat currency shall be recognized as legal tender in this state.

(Amends R.S. 6:341(A))