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HOUSE FLOOR AMENDMENTS

2025 Regular Session

Amendments proposed by Representative Henry to Reengrossed House Bill No. 594 by Representative Henry

AMENDMENT NO. 1

On page 2, line 8, after "two and" and before "percent" delete "four-tenths" and insert "eight-tenths"

AMENDMENT NO. 2

On page 2, line 16, after "hundred" and before "million" delete "sixty-eight" and insert "seventy-three"

AMENDMENT NO. 3

On page 3, line 10, after "For" and before "businesses" delete "purposes of"

AMENDMENT NO. 4

On page 4, at the beginning of line 7, after "(2)" and before "businesses" delete "For" and insert "Except as provided in Subparagraph (f) of this Paragraph, for"

AMENDMENT NO. 5

On page 4, at the end of line 13, delete "2026." and insert "2029."

AMENDMENT NO. 6

On page 4, delete lines 14 through 29 in their entirety and insert the following:

- (ii) Fifty percent of the amount otherwise fixed in this Part for the taxable period beginning January 1, 2029, and ending December 31, 2029.
- (iii) Sixty-seven percent of the amount otherwise fixed in this Part for the taxable period beginning January 1, 2030, and ending December 31, 2030.
- (iv) Eighty-three percent of the amount otherwise fixed in this Part for the taxable period beginning January 1, 2031, and ending December 31, 2031."

AMENDMENT NO. 7

On page 5, at the end of line 4, delete "2026." and insert "2029."

AMENDMENT NO. 8

On page 5, delete lines 5 through 20 in their entirety and insert the following:

- (ii) Forty-four percent of the amount otherwise fixed in this Part for the taxable period beginning January 1, 2029, and ending December 31, 2029.
- (iii) Sixty-three percent of the amount otherwise fixed in this Part for the taxable period beginning January 1, 2030, and ending December 31, 2030.

(iv) Eighty-one percent of the amount otherwise fixed in this Part for the taxable period beginning January 1, 2031, and ending December 31, 2031."

AMENDMENT NO. 9

On page 5, at the end of line 24, delete "2026." and insert "2029."

AMENDMENT NO. 10

On page 5, delete lines 25 through 28 in their entirety and on page 6, delete lines 1 through 12 in their entirety and insert the following:

"(ii) Thirty-six percent of the amount otherwise fixed in this Part for the taxable period beginning January 1, 2029, and ending December 31, 2029.

(iii) Fifty-eight percent of the amount otherwise fixed in this Part for the taxable period beginning January 1, 2030, and ending December 31, 2030.

(iv) Seventy-nine percent of the amount otherwise fixed in this Part for the taxable period beginning January 1, 2031, and ending December 31, 2031."

AMENDMENT NO. 11

On page 6, at the end of line 16, delete "2026." and insert "2029."

AMENDMENT NO. 12

On page 6, delete lines 17 through 28 in their entirety and on page 7, delete lines 1 through 4 in their entirety and insert the following:

"(ii) Twenty-nine percent of the amount otherwise fixed in this Part for the taxable period beginning January 1, 2029, and ending December 31, 2029.

(iii) Fifty-three percent of the amount otherwise fixed in this Part for the taxable period beginning January 1, 2030, and ending December 31, 2030.

(iv) Seventy-six percent of the amount otherwise fixed in this Part for the taxable period beginning January 1, 2031, and ending December 31, 2031."

AMENDMENT NO. 13

On page 7, line 5, after "January 1," and before "there" delete "2034," and insert "2032,"

AMENDMENT NO. 14

On page 7, between lines 6 and 7, insert the following:

"(f) Notwithstanding any provisions of this Section to the contrary, for taxable periods beginning on or after January 1, 2026, and ending on or before December 31, 2028, the tax reduction provided for in Paragraph (A)(3) of this Section for any business shall not exceed the dollar amount of the reduction allowed on the business's 2024 Annual Premium Tax Statement."

AMENDMENT NO. 15

On page 8, delete lines 4 through 28 in their entirety and insert the following:

"F.(1) For purposes of this Part, a "qualifying Louisiana investment" is defined as:

(a) Bonds of this state or bonds of municipal, school, road, or levee districts, or other political subdivisions of this state or bonds approved for issue by the State Bond Commission.

(b) Mortgages on property located in this state.

- 1 (c) Real property located in this state.
 2 (d) Policy loans to residents of Louisiana, or other loans to residents of this
 3 state, or to corporations domiciled in this state.
 4 (e) Common or preferred stock in corporations domiciled in this state.

5 (2)(a) In addition to the investments provided for in Paragraph (1) of this
 6 Subsection, for purposes of health maintenance organizations subject to the tax in
 7 R.S. 22:842(B), a "qualifying Louisiana investment" shall also include:

8 (i) Certificates of deposit issued in Louisiana by any bank, savings and loan
 9 association, or savings bank any of which has a main office or branch in Louisiana
 10 or by a trust company with a main office or branch in Louisiana if such trust
 11 company holds such funds in trust and invests them in certificates of deposit issued
 12 by a bank, savings and loan association, or savings bank with a main office or branch
 13 in Louisiana.

14 (ii) Cash on deposit in an account in Louisiana in any bank, savings and loan
 15 association, or savings bank, or a trust company holding such funds in trust, any of
 16 which has a main office or branch in Louisiana.

17 (b) Investments shall be considered as qualifying Louisiana investments only
 18 when made by a health maintenance organization that meets all of the following
 19 criteria:

20 (i) Offers fully insured commercial or Medicare Advantage products.

21 (ii) Is domiciled, licensed, and operating in this state.

22 (iii) Maintains its primary corporate office and has at least seventy percent
 23 of its employees in this state.

24 (iv) Maintains in this state its core business functions which may include
 25 utilization review services, claim payment processes, customer processes, customer
 26 service call centers, enrollment services, information technology services, and
 27 provider relations.

28 (3)(a) For purposes of businesses issuing life insurance policies subject to the
 29 tax in R.S. 22:842(A), for taxable years beginning on or after January 1, 2024, a
 30 "qualifying Louisiana investment" is defined as:"

31 AMENDMENT NO. 16

32 On page 9, delete line 28 in its entirety and insert the following:

33 "(2) The premium, ~~and premium tax, and any fees imposed pursuant to this~~
 34 Title on a surplus lines policy each policy shall"