

## HOUSE SUMMARY OF SENATE AMENDMENTS

**HB 470**

## 2025 Regular Session

**McFarland**

FINANCIAL INSTITUTIONS: Provides relative to revenue-based financing transactions

## Synopsis of Senate Amendments

1. Removes language stating that no disclosure of any interest rate, factor rate, or annual percentage rate shall be required.
2. Provides that a written disclosure of the terms of a revenue-based financing transaction must be provided at or before the consummation of the transaction.
3. Provides for specific information required in each written disclosure of terms of a revenue-based financing transaction.

## Digest of Bill as Finally Passed by Senate

Proposed law defines revenue-based financing transaction.

Proposed law provides that amounts charged in a revenue-based financing transaction, whether in the nature of a fee, discount, or otherwise, are not interest.

Proposed law provides that a written disclosure of terms of a revenue-based financing transaction must be provided at or before the consummation of the transaction.

Proposed law provides specific information required in each written disclosure of terms of a revenue-based financing transaction.

(Adds R.S. 9:3137.10)