

GREEN SHEET REDIGEST

HB 461

2025 Regular Session

McFarland

FUNDS/FUNDING: Provides for the transfer, deposit, and use of monies among state funds

DIGEST

Proposed law transfers 25% of the FY 2023-2024 surplus (\$148,771,996) to the Budget Stabilization Fund.

Present constitution creates the Revenue Stabilization Trust Fund and establishes a minimum fund balance required for appropriations for certain purposes and an allowable percentage of the fund that may be appropriated. Authorizes the legislature to change the minimum fund balance and the allowable percentage. Proposed law lowers the minimum fund balance from \$5B to \$2.2B and increases the allowable percentage from 10% to 33% for Fiscal Year 2025-2026.

Proposed law also provides for the authorization of an appropriation from the Revenue Stabilization Trust Fund for the purpose of addressing emergency conditions across the state in Fiscal Year 2025-2026, with two-thirds of each house concurring.

Proposed law transfers \$50M from the state general fund by fees and self-generated revenues of the La. Dept. of Revenue to the Capital Outlay Savings Fund in the current fiscal year.

Proposed law transfers the following amounts from prior year surpluses to the Capital Outlay Savings Fund in the current fiscal year:

- (1) \$3,180,990 from the FY 2023-2024 surplus, as recognized by REC.
- (2) \$5,700,000 from the FY 2022-2023 surplus, as recognized by REC.

Proposed law transfers the following amounts between statutorily dedicated funds in the current fiscal year:

- (1) \$10,000,000 from the Mineral and Energy Operation Fund to the Oilfield Site Restoration Fund.
- (2) \$21,468,862 from the Louisiana Mega-Project Development Fund to the Rapid Response Fund.

Proposed law transfers the following amounts from the state general fund to various statutorily dedicated funds in the current fiscal year:

- (1) \$8,000,000 to the Oilfield Site Restoration Fund.
- (2) \$1,000,000 to the R.E.A.D. Fund.
- (3) \$1,000,000 to the Louisiana Outdoors Forever Fund.
- (4) \$25,323,522 to the Overcollections Fund.
- (5) Line item vetoes other than those pursuant to the authority of Art. IV, Section 5(G)(2) from the Act originating as House Bill 460 of the 2025 RS to the Overcollections Fund.

Proposed law transfers \$15M from the state general fund by fees and self-generated revenues of the Dept. of Insurance to the La. Fortify Homes Program Fund in Fiscal Year 2025-2026.

Proposed law transfers the following amounts from the state general fund to various statutorily dedicated funds in Fiscal Year 2025-2026:

- (1) \$50,000 to the Fiscal Administrator Revolving Loan Fund.
- (2) Line item vetoes other than those pursuant to the authority of Art. IV, Section 5(G)(2) from the Act originating as House Bill 1 of the 2025 RS to the Overcollections Fund.

Proposed law requires the division of administration to coordinate with the state treasurer to deposit unobligated American Rescue Plan (ARP) Act monies into the Water Sector Fund.

Effective upon signature of governor or lapse of time for gubernatorial action, except that transfers for FY 2025-2026 are effective July 1, 2025.

(Adds R.S. 39:100.112(F)(2)(d))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the original bill:

1. Make various transfers from the state general fund and between other special treasury funds in the current fiscal year.
2. Transfer monies from fees and self-generated revenues of the Dept. of Insurance to the Louisiana Fortify Homes Program Fund.
3. Make technical changes.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the re-reengrossed bill

1. Move the transfer of monies from fees and self-generated revenues of the Dept. of Insurance to the La. Fortify Homes Program Fund into Fiscal Year 2026.
2. Make various transfers from the state general fund and between other special treasury funds in Fiscal Year 2025-2026.
3. Make various transfers from the surplus from prior years and from fees and self-generated revenues of the La. Dept. of Revenue into the Capital Outlay Savings Fund in the current fiscal year.
4. Require the division of administration to work with the state treasurer to make various transfers of unobligated American Rescue Plan Act money into the Water Sector Fund in the current fiscal year.
5. Transfer certain vetoed state general fund line items from the Acts originating as HB 1 and HB 460 into the Overcollections Fund.
6. Make technical changes.