

HOUSE SUMMARY OF SENATE AMENDMENTS

HB 493

2025 Regular Session

Crews

TAX EXEMPTIONS: Provides relative to a property tax exemption for certain private aircraft

Synopsis of Senate Amendments

1. Makes a technical correction.

Digest of Bill as Finally Passed by Senate

Present law provides that no personal property tax shall be imposed on any aircraft weighing less than 6,000 pounds which is owned by a private individual and not used for commercial or profit-making purposes.

Proposed law changes present law to extend the exemption to aircraft with an operating empty weight of less than 7,000 pounds and owned by either a private individual or a limited liability company and operated in accordance with specific federal regulations (14 CFR Part 91).

Proposed law repeals obsolete provisions of present law.

Proposed law applies to taxable periods beginning on and after Jan. 1, 2026.

Effective Jan. 1, 2026.

(Amends R.S. 47:6001(A); Repeals R.S. 47:6001(B))