

GREEN SHEET REDIGEST

HB 547

2025 Regular Session

Boyer

RACING/HORSE: Authorizes fixed odds wagering on horse races

DIGEST

HB 547 Engrossed

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Proposed law defines "fixed odds wagering on horse races" as the acceptance of sports wagers on a sports event of a live or simulcast horse race with predetermined odds.

Proposed law defines a "fixed odds wager on horse races" as a sum of money or representation of value risked by a player on an occurrence associated with a sports event involving race horses for which the outcome is uncertain. The term includes single-race bets, teaser bets, moneyline bets, in-race wagering, proposition bets, straight bets, and parlays.

Proposed law authorizes the conducting of fixed odds wagering on horse races.

Proposed law creates the Fixed Odds Horse Wagering Purse Supplement Fund.

Proposed law provides that 55% of the monies in the fund goes to thoroughbred racing and 24% goes to quarter horse racing for purse supplements.

Proposed law provides that 14% of the monies in the fund goes to the Louisiana Thoroughbred Breeders Association and 7% to the Louisiana Quarter Horse Breeders Association for breeder awards.

Proposed law provides that these monies shall be issued to the Horsemen's Bookkeeper at the licensed racing association to be distributed in accordance with proposed law.

Proposed law provides that five percent of the net gaming proceeds from fixed odds wagering on horse races shall be credited to the Fixed Odds Horse Wagering Purse Supplement Fund.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 4:149(A) and R.S. 27:44(22), 205(30), 602(intro. para.), (19), and (22), and 625(G)(4); adds R.S. 4:200 and R.S. 27:86(E), 249.1(E), 603(A)(2)(a)(xvii), 608(B)(3), and 612)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Commerce to the original bill:

1. Make technical changes.
2. Redistribute monies in the fund for purse supplements and breeder awards.
3. Specify that licensees may accept fixed odds wagers with the approval of the host racetrack and the Horsemen's Benevolent and Protective Association.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Judiciary B to the engrossed bill

1. Make technical changes.