

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 340** SLS 26RS 524

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

| | | |
|--|----------|--------------------------------|
| Date: March 6, 2026 | 10:43 AM | Author: CATHEY |
| Dept./Agy.: Parish Assessors' Offices | | Analyst: Garrett Ordner |
| Subject: Permanent Registration for Homestead Exemption | | |

TAX/AD VALOREM

OR SEE FISC NOTE LF RV

Page 1 of 1

Requires the tax assessor of each parish to provide property owners with a form for permanent registration of the homestead exemption. (gov sig)

Present law requires assessors in 60 parishes to provide taxpayers with a form for permanent registration for the homestead exemption.

Proposed law requires assessors in every parish to provide taxpayers with a form for permanent registration for the homestead exemption, which extends the requirement to Bossier, Madison, Plaquemines, and St. Charles parishes.

Effective upon governor's signature.

| EXPENDITURES | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 | 5 -YEAR TOTAL |
|---------------------|------------------|------------------|------------------|------------------|------------------|---------------|
| State Gen. Fd. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | SEE BELOW | |
| Annual Total | | | | | | |
| REVENUES | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 | 5 -YEAR TOTAL |
| State Gen. Fd. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Annual Total | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

EXPENDITURE EXPLANATION

Consultations with the St. Charles and Bossier Parish assessors' offices suggest implementation of proposed law may result in minor cost savings, as the offices report that they currently spend approximately \$13,000 and \$15,000 per year, respectively, to print and mail homestead exemption renewal forms.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Alan M. Boxberger

Alan M. Boxberger
Legislative Fiscal Officer