



**LEGISLATIVE FISCAL OFFICE
Fiscal Note**

Fiscal Note On: **HB 694** HLS 26RS 448
 Bill Text Version: **ORIGINAL**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: March 14, 2026 10:50 AM	Author: CHASSION
Dept./Agy.: Ethics Administration	
Subject: Fees, fines, & penalties assessed by the Board of Ethics	Analyst: Julie Silva

ETHICS/BOARD OR -\$408,000 GF RV See Note Page 1 of 1
 Provides relative to penalties for failure to timely or accurately file required reports

Proposed legislation amends multiple provisions of existing law to reduce fees, fines, and penalties assessed by the Louisiana Board of Ethics for late, inaccurate, or untimely filings required under ethics disclosure, campaign finance disclosure, and lobbying disclosure statutes.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	(\$408,000)	(\$408,000)	(\$408,000)	(\$408,000)	(\$408,000)	(\$2,040,000)
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	(\$408,000)	(\$408,000)	(\$408,000)	(\$408,000)	(\$408,000)	(\$2,040,000)

EXPENDITURE EXPLANATION
 There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION
 Proposed legislation is estimated to reduce SGF revenues by approximately \$408,000 beginning in FY 27. The measure reduces by half the fees assessed by the Louisiana Board of Ethics for late or inaccurate filings, thereby decreasing the amount of fines and late fees that revert to the SGF. While the board may impose fines for violations of law, it cannot predict the amount that may be assessed in a given year. For illustrative purposes, the three-year average of fines and late fees collected by the board and deposited into the SGF is approximately \$816,000; therefore, the proposed legislation would presumably reduce this amount by approximately half.

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| <u>Senate</u>
<input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H} | <u>Dual Referral Rules</u> | <u>House</u>
<input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} |
|---|----------------------------|---|


Patrice Thomas
 Deputy Fiscal Officer