

HOUSE COMMITTEE AMENDMENTS

2026 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 555
by Representative Carver

1 AMENDMENT NO. 1

2 On page 1, delete line 2, and insert in lieu thereof the following:

3 "To amend and reenact R.S. 6:1373(B)(2) and 1374(E)(2) and (F)(1) and to enact R.S.
4 6:1372(5)(c) and (d) and (7) and 1373.1,"

5 AMENDMENT NO. 2

6 On page 1, line 4, after "definitions;" insert "to provide for notice; to provide for training;"

7 AMENDMENT NO. 3

8 On page 1, delete lines 7 and 8, and insert in lieu thereof the following:

9 "Section 1. R.S. 6:1373(B)(2) and 1374(E)(2) and (F)(1) are hereby amended and
10 reenacted and R.S. 6:1372(5)(c) and (d) and (7) and 1373.1, are hereby enacted to read as
11 follows:"

12 AMENDMENT NO. 4

13 On page 1, after line 21, add the following:

14 "(7) "Trusted contact" means a person who is eighteen years of age or older
15 whom an eligible adult has authorized a covered financial institution to contact if the
16 covered financial institution believes that financial exploitation of the eligible adult
17 is occurring, has or may have occurred, or is being attempted, or has been, or may
18 have been attempted."

19 §1373. Notices

20 * * *

21 B. A covered financial institution may notify any third party reasonably
22 associated with the eligible adult if the covered financial institution believes that the
23 financial exploitation of an eligible adult is occurring, has or may have occurred, or
24 is being attempted, or has been, or may have been attempted. A third party
25 reasonably associated with the eligible adult includes but is not limited to all of the
26 following:

27 * * *

28 (2) ~~An authorized~~ A trusted contact provided by the eligible adult to the
29 covered financial institution.

30 * * *

31 §1373.1. Training for covered financial institutions

32 A covered financial institution shall provide training to the appropriate
33 employees who interact with eligible adults regarding financial transactions on
34 recognizing and responding to the signs of exploitation of an eligible adult.

35 * * *"