



**LEGISLATIVE FISCAL OFFICE  
Fiscal Note**

Fiscal Note On: **HB 446** HLS 26RS 949  
 Bill Text Version: **ORIGINAL**  
 Opp. Chamb. Action:  
 Proposed Amd.:  
 Sub. Bill For.:

<b>Date:</b> March 16, 2026 4:24 PM	<b>Author:</b> BOYER
<b>Dept./Agy.:</b> Secretary of State/Locals	
<b>Subject:</b> Local Bond and Tax Proposition Elections	<b>Analyst:</b> Kimberly Fruge

ELECTIONS/BOND & TAX OR SEE FISC NOTE LF EX Page 1 of 1  
 (Constitutional Amendment) Provides for eligible election dates for bond and tax elections

Proposed law restricts election propositions for political subdivisions related to bonded indebtedness and special taxes to regularly scheduled primary election. Proposed constitutional amendment authorizes the use of a special election by law enacted by two-thirds vote of the legislature.

To be submitted to the electors at the statewide election to be held on November 3, 2026.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	<b>SEE BELOW</b>	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<b>SEE BELOW</b>					
<b>Annual Total</b>						
REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURE EXPLANATION**

In certain circumstances, the Secretary of State (SOS) may incur minimal ballot processing costs associated with this measure. As a regular practice, the department budgets for up to 10 constitutional amendments and statewide propositions for the fall statewide elections. To the extent the ballot includes more than 10 constitutional amendments and statewide propositions, the Secretary of State may require additional SGF resources for the 11/03/26 statewide election. Any expenditure impact would be realized in FY 27.

Proposed constitutional amendment has the effect of limiting when a political subdivision can place a bond or tax proposition on the ballot. Under current law, political subdivisions can place items on the ballot of any regularly scheduled election. Proposed constitutional amendment restricts bond and tax propositions to regularly scheduled primary elections. While this eliminates certain elections from being eligible for bond and tax propositions, proposed constitutional amendment does not limit whether it is placed on the ballot during a statewide election or a non-statewide election. Therefore, as with current law, the costs to political subdivisions will depend on whether they place the proposition on the ballot during a statewide election or during a non-statewide election.

For informational purposes, when a local election is held during a scheduled statewide election, the local governing authority is responsible for a prorated portion of the election's cost, with the Secretary of State covering the majority of the cost. If a local election occurs without any statewide offices or constitutional amendments, the local governing authority is responsible for the full cost of the election. The SOS covers the cost of the election initially and then bills the local governing authorities for reimbursement.

**REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules  
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}  
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House  
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}  
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

  
**Patrice Thomas**  
 Deputy Fiscal Officer