

LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 908** HLS 26RS 1202
Bill Text Version: **ORIGINAL**
Opp. Chamb. Action:

Proposed Amd.:
Sub. Bill For.:

Date: March 19, 2026 1:46 PM	Author: MENA
Dept./Agy.: Secretary of State	
Subject: Increased Commercial Filing and Transaction Fees	Analyst: Kimberly Fruge

SECRETARY OF STATE OR +\$3,790,515 SG RV See Note Page 1 of 2
Provides with respect to certain fees charged by the secretary of state

Proposed law provides for various increases to certain commercial filing and transaction fees.

Effective October 1, 2026.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$3,790,515	\$5,054,020	\$5,054,020	\$5,054,020	\$5,054,020	\$24,006,595
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$3,790,515	\$5,054,020	\$5,054,020	\$5,054,020	\$5,054,020	\$24,006,595

EXPENDITURE EXPLANATION
There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION
Proposed law will result in an SGR increase of approximately \$3.8 M in FY 27 and \$5.1 M in subsequent fiscal years for various increases to fees collected by the Secretary of State (SOS). Page two of this fiscal note details each fee increase and estimates the total increase based on the number of filings or transactions in FY 25. The total annual increase is estimated to be \$5,054,020. Proposed law is effective 10/01/26, therefore using a 9-month estimate, the increase for FY 27 is approximately \$3,790,515.

Note: The LFO presumes the same number of annual fees will be assessed and collected each year. To the extent that a change in the fees amount changes market behavior with regards to the number of filings or transactions executed annually, the potential additional revenue may be impacted accordingly.

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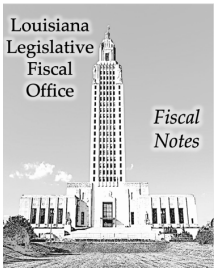
Senate

Dual Referral Rules

House

- ☐ 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
- ☒ 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}
- ☐ 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
- ☐ 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}


Patrice Thomas
Deputy Fiscal Officer



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CONTINUED EXPLANATION from page one: Page 2 of 2

	Current Law	Proposed Law	Difference	Filings	Increase
<i>Domestic Business Corporations and Limited Liability Companies</i>					
Business Corporations (R.S. 49:222(B)(1)(b))	\$75	\$95	\$20	6,847	\$136,940
Limited Liability Companies (R.S. 49:222(B)(1)(c))	\$100	\$125	\$25	69,723	\$1,743,075
Statement of Change (R.S. 49:222(B)(1)(e))	\$25	\$30	\$5	24,139	\$120,695
<i>Domestic Nonprofit Corporations (R.S. 49:222(B)(2)(a))</i>	\$75	\$95	\$20	3,943	\$78,860
<i>Foreign Business Corporations and Limited Liability Companies</i>					
Business Corporations (R.S. 49:222(B)(3)(a))	\$125	\$155	\$30	4,099	\$122,970
Limited Liability Companies (R.S. 49:222(B)(1)(c))	\$150	\$185	\$35	5,997	\$209,895
<i>Partnerships and Registered Limited Liability Partnerships</i>					
Foreign Partnerships and LLPs (R.S. 49:222(B)(4)(a) through (b))	\$150	\$185	\$35	205	\$7,175
Domestic Partnerships (R.S. 49:222(B)(1)(c)(i))	\$100	\$125	\$25	258	\$6,450
Domestic LLP (R.S. 49:222(B)(1)(c)(ii))	\$125	\$155	\$30	519	\$15,570
<i>Trade Name, Trademark, or Service Mark (R.S. 49:222(B)(5)(b))</i>	\$75	\$95	\$20	6,256	\$125,120
<i>Collection of Agency Registration (R.S. 49:222(B)(7))</i>	\$25	\$30	\$5	157	\$785
<i>General Fees</i>					
Certified Copies (R.S. 49:222(B)(11)(a))	\$15	\$20	\$5	12,643	\$63,215
Certificates (R.S. 49:222(B)(11)(b))	\$20	\$25	\$5	22,815	\$114,075
Certified Copies with Amendments (R.S. 49:222(B)(11)(c))	\$25	\$30	\$5	16,298	\$81,490
<i>Special Fees</i>					
Priority Fee (R.S. 49:222(B)(12)(a))	\$50	\$60	\$10	21,653	\$216,530
Expedited Fee (R.S. 49:222(B)(12)(b))	\$30	\$35	\$5	913	\$4,565
Receipt of Service of Process (R.S. 49:222(B)(12)(c))	\$50	\$60	\$10	18,438	\$184,380
<i>Cable or Video Service (R.S. 49:222(B)(13))</i>	\$60	\$75	\$15	10	\$150
<i>Annual Reports (R.S. 49:222(B)(1)(g), (B)(3)(e), (B)(4)(f))</i>	\$30	\$35	\$5	364,416	\$1,822,080
Total					\$5,054,020

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