



**LEGISLATIVE FISCAL OFFICE
Fiscal Note**

Fiscal Note On: **HB 908** HLS 26RS 1202
 Bill Text Version: **ENGROSSED**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: March 26, 2026 9:09 AM **Author:** MENA
Dept./Agy.: Secretary of State **Analyst:** Kimberly Fruge
Subject: Increased Commercial Filing and Transaction Fees

SECRETARY OF STATE EG +\$3,790,515 SG RV See Note Page 1 of 2
 Provides with respect to certain fees charged by the secretary of state

Proposed law provides for various increases to certain commercial filing and transaction fees.

Effective October 1, 2026.

| EXPENDITURES | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 | 5 -YEAR TOTAL |
|---------------------|------------|------------|------------|------------|------------|---------------|
| State Gen. Fd. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Annual Total | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

| REVENUES | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 | 5 -YEAR TOTAL |
|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| State Gen. Fd. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Agy. Self-Gen. | \$3,790,515 | \$5,054,020 | \$5,054,020 | \$5,054,020 | \$5,054,020 | \$24,006,595 |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Annual Total | \$3,790,515 | \$5,054,020 | \$5,054,020 | \$5,054,020 | \$5,054,020 | \$24,006,595 |

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

Proposed law will result in an SGR increase of approximately \$3.8 M in FY 27 and \$5.1 M in subsequent fiscal years for various increases to fees collected by the Secretary of State (SOS). Page two of this fiscal note details each fee increase and estimates the total increase based on the number of filings or transactions in FY 25. The total annual increase is estimated to be \$5,054,020. Proposed law is effective 10/01/26, therefore using a 9-month estimate, the increase for FY 27 is approximately \$3,790,515.

Note: The LFO presumes the same number of annual fees will be assessed and collected each year. To the extent that a change in the fees amount changes market behavior with regards to the number of filings or transactions executed annually, the potential additional revenue may be impacted accordingly.

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Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}


Patrice Thomas
Deputy Fiscal Officer



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CONTINUED EXPLANATION from page one:

| | Current Law | Proposed Law | Difference | Filings | Increase |
|---|-------------|--------------|------------|---------|--------------------|
| <i>Domestic Business Corporations and Limited Liability Companies</i> | | | | | |
| Business Corporations (R.S. 49:222(B)(1)(b)) | \$75 | \$95 | \$20 | 6,847 | \$136,940 |
| Limited Liability Companies (R.S. 49:222(B)(1)(c)) | \$100 | \$125 | \$25 | 69,723 | \$1,743,075 |
| Statement of Change (R.S. 49:222(B)(1)(e)) | \$25 | \$30 | \$5 | 24,139 | \$120,695 |
| <i>Domestic Nonprofit Corporations (R.S. 49:222(B)(2)(a))</i> | | | | | |
| | \$75 | \$95 | \$20 | 3,943 | \$78,860 |
| <i>Foreign Business Corporations and Limited Liability Companies</i> | | | | | |
| Business Corporations (R.S. 49:222(B)(3)(a)) | \$125 | \$155 | \$30 | 4,099 | \$122,970 |
| Limited Liability Companies (R.S. 49:222(B)(1)(c)) | \$150 | \$185 | \$35 | 5,997 | \$209,895 |
| <i>Partnerships and Registered Limited Liability Partnerships</i> | | | | | |
| Foreign Partnerships and LLPs (R.S. 49:222(B)(4)(a) through (b)) | \$150 | \$185 | \$35 | 205 | \$7,175 |
| Domestic Partnerships (R.S. 49:222(B)(1)(c)(i)) | \$100 | \$125 | \$25 | 258 | \$6,450 |
| Domestic LLP (R.S. 49:222(B)(1)(c)(ii)) | \$125 | \$155 | \$30 | 519 | \$15,570 |
| <i>Trade Name, Trademark, or Service Mark (R.S. 49:222(B)(5)(b))</i> | | | | | |
| | \$75 | \$95 | \$20 | 6,256 | \$125,120 |
| <i>Collection of Agency Registration (R.S. 49:222(B)(7))</i> | | | | | |
| | \$25 | \$30 | \$5 | 157 | \$785 |
| <i>General Fees</i> | | | | | |
| Certified Copies (R.S. 49:222(B)(11)(a)) | \$15 | \$20 | \$5 | 12,643 | \$63,215 |
| Certificates (R.S. 49:222(B)(11)(b)) | \$20 | \$25 | \$5 | 22,815 | \$114,075 |
| Certified Copies with Amendments (R.S. 49:222(B)(11)(c)) | \$25 | \$30 | \$5 | 16,298 | \$81,490 |
| <i>Special Fees</i> | | | | | |
| Priority Fee (R.S. 49:222(B)(12)(a)) | \$50 | \$60 | \$10 | 21,653 | \$216,530 |
| Expedited Fee (R.S. 49:222(B)(12)(b)) | \$30 | \$35 | \$5 | 913 | \$4,565 |
| Receipt of Service of Process (R.S. 49:222(B)(12)(c)) | \$50 | \$60 | \$10 | 18,438 | \$184,380 |
| <i>Cable or Video Service (R.S. 49:222(B)(13))</i> | | | | | |
| | \$60 | \$75 | \$15 | 10 | \$150 |
| <i>Annual Reports (R.S. 49:222(B)(1)(g), (B)(3)(e), (B)(4)(f))</i> | | | | | |
| | \$30 | \$35 | \$5 | 364,416 | \$1,822,080 |
| Total | | | | | \$5,054,020 |

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