

2026 Regular Session

HOUSE BILL NO. 370

BY REPRESENTATIVE BUTLER

AGRICULTURE/GRAIN: Provides for the assessment rate on agricultural commodities for the Grain and Cotton Indemnity Fund

1 AN ACT

2 To amend and reenact R.S. 3:3412.1(B), relative to the Grain and Cotton Indemnity Fund;
3 to increase the assessment rate on the value of all regulated agricultural commodities
4 charged by the commission; to provide for an effective date; and to provide for
5 related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 3:3412.1(B) is hereby amended and reenacted to read as follows:

8 §3412.1. Grain and Cotton Indemnity Fund; creation; assessment; rules and
9 regulations; suspension of assessment; eligibility for reimbursement;
10 availability of money; prorated claims; reimbursement for administrative
11 expenses; failure to pay; subrogation

12 * * *

13 B. The commission shall charge an assessment at the rate of ~~one twenty-fifth~~
14 two twenty-fifths of one percent on the value of all agricultural commodities
15 regulated under this Chapter which are sold to grain dealers and cotton merchants.
16 The assessments shall be due and payable to the commission by the licensee at the
17 first point of sale.

18 * * *

1 Section 2. This Act shall become effective upon signature by the governor or, if not
2 signed by the governor, upon expiration of the time for bills to become law without signature
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
5 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 370 Engrossed

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Abstract: Increases the assessment rate on the value of all regulated agriculture commodities sold to grain dealers and cotton merchants.

Present law requires the commission to charge an assessment rate of one twenty-fifth of one percent on regulated agricultural commodities sold to grain dealers and cotton merchants. Further requires the licensee to pay the assessment to the commission at the first point of sale.

Proposed law modifies present law by increasing the assessment rate from one twenty-fifth of one percent to two twenty-fifths of one percent.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 3:3412.1(B))