

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 417** HLS 26RS 731

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 26, 2026 11:38 AM	Author: ZERINGUE
Dept./Agy.: Department of Environmental Quality	Analyst: Richie Anderson
Subject: Hazardous Waste Site Cleanup Fund	

FUNDS/FUNDING OR NO IMPACT See Note Page 1 of 1
Increases the maximum balance of the Hazardous Waste Site Cleanup Fund

Present law provides that any time the balance in the Hazardous Waste Site Cleanup Fund reaches \$6 M, the treasurer is to pay all remaining sums into the Environmental Trust Fund. Proposed law increases the threshold for the Hazardous Waste Site Cleanup Fund to \$8 M before the remaining sums are transferred to the Environmental Trust Fund. Proposed law further provides that beginning on 1/01/27, the Treasury shall adjust the maximum balance of the fund by the percentage increase in the Consumer Price Index provided by the U.S. Department of Labor for the previous year.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law provides that beginning on 1/01/27, the Treasury shall adjust the maximum balance of the Hazardous Waste Site Cleanup fund by the percentage increase in the Consumer Price Index provided by the U.S. Department of Labor for the previous year. The Treasury reports that any nominal administrative costs to amend the fund cap can be absorbed by the Treasury using existing staff and resources.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. Proposed law increases the threshold for the Hazardous Waste Site Cleanup Fund from \$6 M to \$8 M before the remaining sums are transferred to the Environmental Trust Dedicated Fund Account. For illustrative purposes, the Department of Environmental Quality reports the Hazardous Waste Site Cleanup Fund has only transferred funds to the Environmental Trust Dedicated Fund Account three times FY 23 (transferred \$7.6 M), FY 24 (transferred \$1.5 M), and FY 25 (transferred \$282,716) over the last 10 years.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}


Patrice Thomas
Deputy Fiscal Officer