

2026 Regular Session

HOUSE BILL NO. 417

BY REPRESENTATIVE ZERINGUE

FUNDS/FUNDING: Increases the maximum balance of the Hazardous Waste Site Cleanup Fund

1 AN ACT

2 To amend and reenact R.S. 30:2205(A)(1), relative to the Hazardous Waste Site Cleanup  
3 Fund; to increase the maximum balance in the Hazardous Waste Site Cleanup Fund;  
4 to require annual increases to the maximum balance under certain circumstances; to  
5 provide for an effective date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 30:2205(A)(1) is hereby amended and reenacted to read as follows:

8 §2205. Hazardous Waste Site Cleanup Fund

9 A.(1) All sums recovered through judgments, settlements, assessments of  
10 civil or criminal penalties, funds recovered by suit or settlement from potentially  
11 responsible parties for active or abandoned site remediation or cleanup, or otherwise  
12 under this Subtitle, or other applicable law, each fiscal year for violation of this  
13 Subtitle, shall be paid into the state treasury and shall be credited to the Bond  
14 Security and Redemption Fund. After a sufficient amount is allocated from that fund  
15 to pay all obligations secured by the full faith and credit of the state which become  
16 due and payable within any fiscal year, the treasurer, prior to placing such remaining  
17 funds in the state general fund, shall pay into a special fund, which is hereby created  
18 in the state treasury and designated as the "Hazardous Waste Site Cleanup Fund", all  
19 of those funds generated by the hazardous waste tax under the provisions of Chapter  
20 7-A of Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950 and the sums



Present law limits the balance of the fund from exceeding \$6M. Further requires the treasurer to deposit all excess funds into the Environmental Trust Dedicated Fund Account.

Proposed law retains present law, but increases the maximum balance of the fund from \$6M to \$8M and, beginning Jan. 1, 2027, and thereafter, requires the state treasurer to annually adjust the maximum balance by the percentage increase in the CPI-U for the previous calendar year.

Effective July 1, 2026.

(Amends R.S. 30:2205(A)(1))