
HOUSE COMMITTEE AMENDMENTS

2026 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 830
by Representative Wright

AMENDMENT NO. 1

On page 1, between lines 12 and 13, insert the following:

"(1) "Affiliate" means any company that controls, is controlled by, or is under common control with, another company."

AMENDMENT NO. 2On page 1, line 13, change "(1)" to "(2)"**AMENDMENT NO. 3**On page 1, line 15, change "(2)" to "(3)"**AMENDMENT NO. 4**On page 2, line 1, change "(3)" to "(4)"**AMENDMENT NO. 5**On page 2, line 4, change "(4)" to "(5)(a)"**AMENDMENT NO. 6**

On page 2, between lines 6 and 7, insert the following:

"(b) "Proxy advisor" does not mean any of the following:

(i) An affiliate of the company.

(ii) A fiduciary or asset manager, or an affiliate of a fiduciary or asset manager, where that fiduciary, asset manager, or affiliate acts pursuant to a delegation of proxy voting authority from its client or beneficiary, and where that delegation is made in connection with the management of client or beneficiary assets and not as a commercial proxy advisory service offered to unaffiliated third parties.

(iii) A charitable organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, or its affiliated groups."

AMENDMENT NO. 7On page 2, line 7, change "(5)" to "(6)"**AMENDMENT NO. 8**On page 2, line 16, change "(6)" to "(7)"**AMENDMENT NO. 9**On page 2, line 20, change "(7)" to "(8)"**AMENDMENT NO. 10**On page 2, line 22, change "(8)" to "(9)"

1 AMENDMENT NO. 11

2 On page 5, line 10, change "covered by" to "defined in"

3 AMENDMENT NO. 12

4 On page 5, line 11, change "Paragraph (5) of R.S. 51:3111 of this Act" to "R.S. 51:3111(5)"

5 AMENDMENT NO. 13

6 On page 5, line 16, delete "Louisiana"

7 AMENDMENT NO. 14

8 On page 5, line 17, change "51;1401," to "51:1401" and change "under" to "in accordance
9 with"

10 AMENDMENT NO. 15

11 On page 5, line 24, change "Not later than the seventh day after" to "Within seven days of"

12 AMENDMENT NO. 16

13 On page 5, line 26, change "has a right to" to "may"

14 AMENDMENT NO. 17

15 On page 6, line 2, change "Paragraph (5) of R.S. 51:3111" to "R.S. 51:3111(5)"