
DIGEST

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HB 311 Engrossed

2026 Regular Session

Kerner

Abstract: Increases the dedication of a certain portion of insurance premium assessments into the Municipal Fire and Police Civil Service Operating Dedicated Fund Account.

Present law requires all insurers in Louisiana to pay an assessment on gross direct premiums received by an insurer in the state in the preceding year. No assessment shall exceed 1% of the gross premiums.

Present law requires 0.025 of 1% of the gross direct premiums received in the state to be deposited into the Municipal Fire and Police Civil Service Operating Dedicated Fund Account. Monies in the fund are used to support the operations of the office of the state examiner, Municipal Fire and Police Civil Service.

Proposed law increases the deposit from 0.025 of 1% to 0.030 of 1% of gross direct premiums for FY 2027-2028 and 2028-2029. Increases the deposit from 0.030 of 1% to 0.035 of 1% in FY 2029-2030 and each fiscal year thereafter.

Effective July 1, 2026.

(Amends R.S. 22:1476(A)(2))