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## DIGEST

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HB 417 Engrossed

2026 Regular Session

Zeringue

**Abstract:** Increases the maximum balance of the Hazardous Waste Site Cleanup Fund from \$6M to \$8M and requires annual adjustments of the maximum balance by the percentage increases in the Consumer Price Index (CPI-U).

Present law establishes the Hazardous Waste Site Cleanup Fund (fund), which receives sums from the hazardous waste tax and sums recovered from judgements, settlements, and assessed civil and criminal penalties from parties responsible or potentially responsible for active or abandoned site remediation or cleanup. Further requires monies in the fund to be used for purposes which includes funding the operating expenses of inactive and abandoned sites activities, defraying costs associated with hazardous waste sites, such as investigation, testing, containment, quarantining, control, and cleanup, and matching funds for federal grants.

Present law limits the balance of the fund from exceeding \$6M. Further requires the treasurer to deposit all excess funds into the Environmental Trust Dedicated Fund Account.

Proposed law retains present law, but increases the maximum balance of the fund from \$6M to \$8M and, beginning Jan. 1, 2027, and thereafter, requires the state treasurer to annually adjust the maximum balance by the percentage increase in the CPI-U for the previous calendar year.

Effective July 1, 2026.

(Amends R.S. 30:2205(A)(1))