
DIGEST

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HB 950 Engrossed

2026 Regular Session

Boyd

Abstract: Permits the office of elderly affairs to create and distribute educational materials for seniors, providing practical guidance and information about pension and retirement account protection, income optimization, information about financial products typically marketed to seniors, warning signs of financial exploitation, and contact information for relevant agencies, charities, and legal aid.

Proposed law provides for legislative findings and legislative intent.

Proposed law provides that the office of elderly affairs may create the Pension Protection and Retirement Income Support and Guidance program.

Proposed law provides that the program may provide practical guidance and empower senior citizens to make informed decisions on issues including but not limited to the following:

- (1) Pension and retirement account protection.
- (2) Income optimization and financial management.
- (3) Information about financial products typically marketed to seniors.
- (4) Strategies to reduce risks related to unexpected hardships or costs.
- (5) Warning signs of scams, fraud, or exploitation targeting seniors, and prevention tactics.
- (6) Contact information for state agencies, legal aid organizations, dedicated hotlines, or charities that can offer more detailed assistance if needed.

Proposed law provides that these materials may be distributed in an easy-to-read format on an existing website or platform and that these materials may be distributed by any other means reasonably calculated to reach the seniors of this state.

Proposed law provides that the provisions of proposed law shall be implemented to the extent practicable within existing resources and shall not require additional appropriations, and may utilize existing federal, nonprofit, or private educational resources.

(Adds R.S. 46:939)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Commerce to the original bill:

1. Make technical changes.
2. Change the proposed law from a mandate that the office of elderly affairs create the Pension Protection and Retirement Income Support and Guidance program, develop relevant materials, and distribute these materials to seniors of this state to permission to do so, within existing resources and without additional appropriation.