
DIGEST

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HB 1127 Original

2026 Regular Session

Riser

Abstract: Requires cooperative endeavor agreements (CEAs) between nongovernmental entities and La. Economic Development (LED) to require the nongovernmental entity to expend at least 35% of monies received from LED incentives on the purchase of goods manufactured or produced in this state.

Present law establishes requirements for entities entering into CEAs with LED, such as specific goals and methods for reimbursement to the state if those goals are not met, a comprehensive budget provided to the agency, and a plan to monitor compliance with the terms of the agreement.

Proposed law retains present law but adds a requirement that CEAs between LED and nongovernmental entities require that a nongovernmental entity expend at least 35% of monies received from LED incentives on the purchase of goods manufactured or produced in this state.

Proposed law further limits this requirement to agreements made on or after August 1, 2026.

(Amends R.S. 51:933(B); Adds R.S. 51:933(C))