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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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SB 492 Original

DIGEST  
2026 Regular Session

Kleinpeter

Present law defines "acquiring authority" as a government entity, legal entity with expropriating authority, or a nonprofit state or national land conservation organization that acquires land from any person. Further provides that prescription of mineral rights is interrupted while title remains with the acquiring authority.

Present law provides that when an acquiring authority acquires land for an economic development project that is certified by the secretary of LED, the prescription of nonuse of a mineral right is twenty years from the date of acquisition by the acquiring authority, regardless of whether title is subsequently transferred.

Proposed law retains present law and removes the 20 year prescription of nonuse. Further provides that the secretary's certification constitutes a determination that the acquisition serves a public purpose.

Effective August 1, 2026.

(Amends R.S. 31:149(I))