



period and other applicants identified in proposed law.

Proposed law provides that the corporation shall submit an annual report to the legislature on participation, geographic distribution, loan performance, and program outcomes. Further provides that the corporation shall implement safeguards including income verification, occupancy verification, and recapture provisions for noncompliance.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 40:600.121 through 600.126)