The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

DIGEST

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Present law provides for the transfer of surplus immovable property to the division of administration. Further provides that the commissioner of administration administers lands and facilities owned or leased by the state and is an essential party to all transactions involving such properties.

Proposed law provides exceptions to present law for certain transactions involving immovable property performed by the board of supervisors of LSU-Baton Rouge.

Present law provides for the general powers, duties, and functions of postsecondary education management boards, including the power to buy, sell, transfer, or exchange property. Further provides that LSU-BR is the state's premier flagship university.

Proposed law retains present law and authorizes the board of supervisors of LSU-BR to buy, sell, transfer, or exchange immovable property when the transaction meets certain criteria.

Proposed law requires that the property be inside EBR Parish and no more than 1.5 miles from another property owned by LSU-BR; that for acquisitions, consideration be no more than fair market value; that for alienations, consideration be no less than fair market value; and that the board notify the state land office of the transaction in writing within five business days.

Proposed law ratifies previous transaction done in accordance with proposed law.

Effective August 1, 2026.

(Amends R.S. 17:3351(A)(9))