

2026 Regular Session

HOUSE BILL NO. 370

BY REPRESENTATIVE BUTLER

1 AN ACT

2 To amend and reenact R.S. 3:3412.1(B), relative to the Grain and Cotton Indemnity Fund;
3 to increase the assessment rate on the value of all regulated agricultural commodities
4 charged by the commission; to provide for an effective date; and to provide for
5 related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 3:3412.1(B) is hereby amended and reenacted to read as follows:

8 §3412.1. Grain and Cotton Indemnity Fund; creation; assessment; rules and
9 regulations; suspension of assessment; eligibility for reimbursement;
10 availability of money; prorated claims; reimbursement for administrative
11 expenses; failure to pay; subrogation

12 * * *

13 B. The commission shall charge an assessment at the rate of ~~one twenty-fifth~~
14 two twenty-fifths of one percent on the value of all agricultural commodities
15 regulated under this Chapter which are sold to grain dealers and cotton merchants.
16 The assessments shall be due and payable to the commission by the licensee at the
17 first point of sale.

18 * * *

19 Section 2. This Act shall become effective upon signature by the governor or, if not
20 signed by the governor, upon expiration of the time for bills to become law without signature
21 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

1 vetoed by the governor and subsequently approved by the legislature, this Act shall become
2 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____