



**LEGISLATIVE FISCAL OFFICE
Fiscal Note**

Fiscal Note On: **HB 370** HLS 26RS 613
 Bill Text Version: **ENROLLED**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: May 12, 2026 12:50 PM	Author: BUTLER
Dept./Agy.: Louisiana Department of Agriculture and Forestry	Analyst: Richie Anderson
Subject: Grain and Cotton Indemnity Fund	

AGRICULTURE/GRAIN EN +\$626,130 SD RV See Note Page 1 of 1
 Provides for the assessment rate on agricultural commodities for the Grain and Cotton Indemnity Fund

Proposed law increases the charged assessment fee for the Grain and Cotton Indemnity Fund from one twenty-fifths of 1% to two twenty-fifths of 1%. This assessment is charged on the value of all agricultural commodities regulated under the authority of the LA Agricultural Commodities Commission that are sold to grain dealers and cotton merchants.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$626,130	\$626,130	\$626,130	\$626,130	\$626,130	\$3,130,650
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$626,130	\$626,130	\$626,130	\$626,130	\$626,130	\$3,130,650

EXPENDITURE EXPLANATION


There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

Proposed law will increase Statutory Dedications out of the Grain and Cotton Indemnity Fund by an estimated average of \$626,130 annually. The proposed law doubles the charged assessment that is collected by the LA Agriculture Commodities Commission of all agricultural commodities regulated under the authority at the first point of sale. Over the last five years, the commission has collected on average \$626,130 for the Grain and Cotton Indemnity Fund. The proposed law would increase total collections to \$1,252,260 annually.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}


Patrice Thomas
 Deputy Fiscal Officer