

HOUSE SUMMARY OF SENATE AMENDMENTS

HB 250

2026 Regular Session

Turner

ETHICS: Provides with respect to disclosure of certain information by members of boards or commissions

Synopsis of Senate Amendments

1. Provides for effectiveness.
2. Provides that Act No. 190 of the 2024 Regular Session of the Legislature, relative to filing of financial disclosure statements by candidates, shall be given retroactive application to January 1, 2023.

Digest of Bill as Finally Passed by Senate

Present law (R.S. 42:1114) provides for financial disclosure by public servants. Provides that each public servant and each member of his immediate family who derives any thing of economic value directly through any transaction involving an agency of such public servant is required to disclose certain information. Provides for when disclosure statements are required to be filed.

Proposed law retains present law and provides that the disclosure requirements provided in present law do not apply to a member of the immediate family of an appointed member of a board or commission.

Present law (R.S. 42:1114.3) prohibits certain public officials and their immediate family members from entering into certain contracts after a gubernatorial disaster or emergency has been declared. Provides that present law does not apply after a certain amount of time after a gubernatorial disaster or emergency has been declared. Provides for what is not considered a contract for the purposes of present law. Requires certain public officials and their immediate family members to disclose any thing of economic value received through any contract which is related to a gubernatorial disaster or emergency. Provides for exceptions. Provides for the information that is required to be disclosed.

Proposed law retains present law and provides that the disclosure requirements provided for in present law do not apply to a member of the immediate family of an appointed member of a board or commission.

Present law (R.S. 42:1124.2) provides for financial disclosure by certain elected officials, members of certain boards and commissions, and the ethics administrator. Provides for when financial statements are required to be filed. Provides for extensions and for when financial statements are no longer required to be filed. Provides for the information required to be included within the financial statement. Provides certain categories for disclosure. Provides for the method of filing the financial statement. Prohibits transferring certain assets that are required to be disclosed for the purpose of avoiding disclosure.

Proposed law removes the requirement to disclose a loan from an immediate family member if the immediate family member is a registered lobbyist, is employed by a registered lobbyist, employs a registered lobbyist, or has a contract with the state. Otherwise retains present law.

Present law (R.S. 42:1124.2.1) provides for the financial disclosure of appointed members of boards and commissions. Provides for when financial statements are required to be filed. Provides for the information required to be included within the financial statement. Provides for definitions.

Proposed law and removes the requirement that a member of a board or commission certify that no member of his immediate family had a personal or financial interest in any entity, contract, or business or a personal or financial relationship that in any way posed a conflict of interest. Otherwise retains present law.

Present law (R.S. 18:1495.7(A)(1)) provides that any person who becomes a candidate for an office for which the holder of that office is required to file financial disclosure statements shall file a financial disclosure statement. Provides for when the statement is to be filed. Proposed law retains present law.

Present law provides that if the person holds an office or position that requires filing of the same disclosure required of him by present law, then such filing shall satisfy the requirements of present law. Proposed law retains present law and provides that present law shall be given retroactive application to January 1, 2023.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 42:1124.2(C)(9)(e) and 1124.2.1(C)(7)(a); Adds R.S. 42:1114(F) and 1114.3(F))